## <u>American Whitewater</u> <u>Economics of Whitewater Recreation</u> <u>Annotated Bibliography</u>

\*Recommended Books

\*-Loomis, J. and Walsh, R. <u>Recreation Economic Decisions: Comparing Benefits</u> and Costs

>This book contains various chapters examining management decision making utilizing the economics of natural resource recreation

\*-Ward, K. and Duffield, J. <u>Natural Resource Damages: Law and Economics</u> >Assesses the legal and economic aspects of natural resource damages

-Stiglitz, J. Principles of Microeconomics

>A good introduction to the terms and issues surrounding microeconomic decision making

-Freeman, A. <u>The Measurement of Environmental and Resource Values: Theory</u> and <u>Methods</u>

>Good book on natural resource economics. Examines resource values and benefits, nonuse values, recreation uses, policy, etc.

Tietenberg, T. <u>Environmental and Natural Resource Economics</u>
>A wide range of topics surrounding Environmental Economics are covered. Great book that touches on most issues.

-Power, T. <u>Environmental Protection and Economic Well-Being: The Economic Pursuit of Quality</u>

>Very similar to Tietenberg's book on environmental economics. Covers many issues. Chapter 5 has nice description of different ways one values the environment.

## **Publications**

-Marcus, D. <u>FERC's economic analysis of hydro projects: A Review of policy and</u> <u>practice since the Mead decision</u> Presented by Hydropower Reform Coalition >A good review/critique of FERC's economic analysis methodology

-Presented by FERC. <u>Workshop on Evaluating the Economics of Hydroelectric</u> <u>Projects at FERC</u> Feb. 3, 1998

>Looks at economic value of hydropower. Cost/benefit analysis. Lots of figures

-Presented by Center for Economic Development <u>An Economic Profile of</u> <u>Kayak/Canoes Users</u> Feb. 1993

>Provides demographic and socioeconomic profile of person's attending 1992 Inland Sea Symposium. Addresses economic impact of recreation users on Lake Superior

-Presented by Deloitte &Touche LLP and Colorado Business Committee for the Arts. <u>The Impact of the Arts in Metropolitan Denver.</u> In Business of the Arts >Quantifies and describes the economic and social impacts of the arts.

\*-Presented by Michigan State University. <u>Economic Impact Reports and</u> <u>Bulletins http://www.msu.edu/course/prr/844/ECReportLst.html</u>

>excellent web site containing detailed information surrounding a tourism economic impact analysis . Plus, descriptions of MI-REC model.

-Peter Hart Research Associates. <u>Recreation Today: Trends and Statistics</u> November, 1991

>Results from four national surveys concerning American's recreational activities.

-Harrison, J. <u>Paddlesports: Market Overview</u> Published by Canoe & Kayak Magazine.

>results from market research done on paddlesports; What, who, and where

-Presented by ORCA and SGMA. <u>Human Powered Outdoor Recreation: State of the Industry Report</u>

>Describes what human powered recreation is and states the economic benefits.

--Presented by ORCA and SGMA. <u>Human Powered Outdoor Recreation: State of</u> the Industry Report 1997

>Based on national surveys. Discusses participation. Who, Where, and How Much?

\*-The American River-Worth more than A Dam: A Study of the Economic Value of the American River

>The recreation value of the North and Middle Fork of the American River is analyzed using economic methods. Stresses the importance of placing a dollar value on recreation. A lot of great tables and figures showing the increasing contribution of recreation.

\*-<u>South Fork of the American Economic Data</u> Draft Management Plan >Environmental Impact Study focusing on visitor expenditures. Categorizes visitors -English, D., Bowker, J., Bergstrom, J.,and Cordell, H. <u>Estimating the Economic</u> <u>Impacts of Recreation Response to Resource Management Alternatives.</u>

>Reports the economic impact studies used on reservoirs in North Carolina and California. How do management alternatives affect level of recreation visitation and spending?

-Bergstrom, J., Cordell, H., and Langner, L. <u>RPA Assessment of Outdoor</u> <u>Recreation: Past, Current, and Future Directions</u>

>reviews outdoor recreation demand and supply analysis for RPA assessments

-National Wildlife Federation <u>Wet, Wild, and Profitable: A Report on the</u> <u>Economic Water-Based Recreation in Vermont</u>

>Dissects the relationship between water quality and the economy. Looks at the contribution of all forms of water-based recreation and how it can influence policy decisions

\*-National Park Service <u>Economic Impacts of Protecting River, Trails and</u> <u>Greenway Corridors</u>

>A resource book addressing various issues surrounding natural resource economics. To include but not limited to: benefit estimation, estimating the effects of spending, tourism, resident spending, and commercial uses

## Papers

-Moss, D. FERC's Recreation Access Policies Aug 7, 1989

>A memorandum describing regulations surrounding public access to recreation sites at nonfederal hydroelectric plants licensed by FERC.

-Fargo, J. <u>Deciding Competing Resource Use Issues at FERC- From Theory to</u> <u>Practice</u>

>As a member of the Commission Staff, Fargo describes the theories and methods FERC uses to choose among competing users of waterways. He includes examples

\*-English, D. Economic Impact Transfer Strategies

>Provides instruction, for various situations, on how to extrapolate data and results from Economic Impact Studies

-English, D. and Bowker, J. <u>Economic Impacts of Guided Whitewater Rafting: A</u> <u>Study of Five Rivers</u>

>Presents the estimated economic impacts of visitors to specific regions. Describes use of multipliers and gives estimated output.

-English, D and Bowker, J Various surveys used to capture visitor spending in a specific region.

-English, D and Bowker, J <u>Sensitivity of Whitewater Rafting Consumers Surplus</u> to Pecuniary Travel Cost Specification

>"Estimates of per trip consumer surplus are developed for a zonal travel cost model for outfitted rafting on the Chattooga River"

-English, D., Bowker, J., and Donovan, J. <u>Toward a Value for Guided Rafting on</u> <u>Southern Rivers</u>

>A study examining per trip consumer surplus associated with guided whitewater rafting. Uses household recreation demand functions.

-Johnson, R. and Moore, E. <u>Tourism Impact Estimation</u> >Economic impact of whitewater recreation users is estimated. Uses IMPLAN's input/output model and primary expenditure data.

\*-Rasker, R. <u>A New Look at Old Vistas: The Economic Role of Environmental</u> Quality in Western Public Lands

>Describes the transition of rural economies from resource-based (extraction of goods) to use-based economies (service sector/knowledg-based)

## <u>Articles</u>

-Castle, E. <u>Putting a Price Tag on Nature: Problems and Techniques</u> *Montana Business Quarterly,* Summer *1995* 

>Examines methods used to measure the economic value of the environment. Addresses Travel Cost Method and Contingent Valuation

-Smith, K. <u>Nonmarket Valuation of Environmental Resources</u> Land Economics, Feb 1993

>Analyzes direct and indirect methods of nonmarket valuation of environmental resources. Explains contingent valuation surveys, travel cost recreation demand model, household production function model, and hedonic property valuation

-Brooke, J. <u>Battle of What May Be the West's Last Big Dam</u>. In the New York Times Sept. 20, 1997

>"Économics vs. Environment" Environmentalists fight with tribes and others over a water diversion project on the Animas River in Durango, Co.

-Chichilnisky, G. and Heal, G. <u>Economic Returns from the Biosphere</u> *Nature* Feb 12, 1998

>Investing in the environment. A more green economy as companies begin to see the economic benefit of improving ecosystems and the quality of nature

Duffield, J. 1980. "Auburn Dam: A Case Study of Water Policy and Economics," Water Resources Bulletin, Vol. 16, No. 2. April 1980.

"Recreation Benefits of Instream Flow: Application to Montana's Big Hole and Bitterroot Rivers". Water Resources Research. Vol. 28. No. 9. Pp. 2169-2181. Duffield, Neher, Brown (September, 1992).